

TOPAZ AT THE MALL

AS OF MAY 31, 2020

**ASSETS**

**CASH**

1011 CASH-US BANK	110,176.60
1019 RES-US BANK	59,076.49

<b>TOTAL CASH</b>	<u>169,253.09</u>
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**ACCOUNTS RECEIVABLE**

1110 DUES RECEIVABLE	4,741.00
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<b>TOTAL RECEIVABLES</b>	<u>4,741.00</u>
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<b>TOTAL ASSETS</b>	<u><u>173,994.09</u></u>
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**LIABILITIES & EQUITY**

**CURRENT LIABILITIES**

2115 PREPAID ASSESSMENTS	11,978.00
2150 COMCAST AGREEMENT	5,250.00
2170 RTD PROCEEDS	57,261.00

<b>TOTAL LIABILITIES</b>	<u>74,489.00</u>
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**EQUITY**

2935 OPENING BAL EQUITY	6,443.00
2936 RETAINED EARNINGS	46,067.00
2940 CURRENT EARNINGS	(26,232.08)
2941 CURRENT EARNINGS	26,232.08
2950 RESERVE FUND-PRIOR	53,379.80
2955 RESERVE FUND-CURRENT	(50,971.31)
2960 OPERATING FUND-PRIOR	19,847.37
2965 OPERATING FD-CURRENT	24,739.23

<b>TOTAL EQUITY</b>	<u>99,505.09</u>
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<b>TOT LIABILITY AND EQUITY</b>	<u><u>173,994.09</u></u>
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Budget Comparison Report  
AS OF MAY 31, 2020

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$22,936.00	\$22,936.00	\$0.00	\$45,872.00	\$45,872.00	\$0.00
5210 LATE FEE CHARGE	0.00	0.00	0.00	0.00	(20.00)	(20.00)
5220 COLLECTION COST REC	290.00	238.00	(52.00)	580.00	1,090.00	510.00
5240 CAPITALIZATION	0.00	678.00	678.00	0.00	1,243.00	1,243.00
5245 INTEREST INCOME	0.00	0.95	0.95	0.00	1.84	1.84
5450 TRANSFERS TO RESERVE	(3,333.00)	(3,333.00)	0.00	(6,666.00)	(6,666.00)	0.00
<b>TOTAL INCOME</b>	<b>19,893.00</b>	<b>20,519.95</b>	<b>626.95</b>	<b>39,786.00</b>	<b>41,520.84</b>	<b>1,734.84</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	1,100.00	1,100.00	0.00	2,200.00	2,200.00	0.00
7040 LEGAL FEES	1,500.00	0.00	1,500.00	1,500.00	0.00	1,500.00
7045 LEGAL COLLECTIONS	290.00	0.00	290.00	580.00	852.00	(272.00)
7055 AUDIT FEES	0.00	325.00	(325.00)	0.00	325.00	(325.00)
7060 PRINTING & COPYING	75.00	34.62	40.38	150.00	405.74	(255.74)
7062 POSTAGE	19.00	12.00	7.00	38.00	22.50	15.50
7085 ANNUAL MEETING	250.00	0.00	250.00	250.00	0.00	250.00
7090 MISC ADMINISTRATIVE	166.00	110.00	56.00	332.00	160.00	172.00
<b>TOTAL ADMINISTRATIVE</b>	<b>3,400.00</b>	<b>1,581.62</b>	<b>1,818.38</b>	<b>5,050.00</b>	<b>3,965.24</b>	<b>1,084.76</b>
7130 INSURANCE	1,932.00	2,233.69	(301.69)	3,864.00	4,467.38	(603.38)
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>1,932.00</b>	<b>2,233.69</b>	<b>(301.69)</b>	<b>3,864.00</b>	<b>4,467.38</b>	<b>(603.38)</b>
7230 BLDG & FACILITY RPR	8,521.00	0.00	8,521.00	17,042.00	0.00	17,042.00
7250 LIGHT MAINTENANCE	200.00	0.00	200.00	400.00	0.00	400.00
7270 ROOF/GUTTERS	0.00	0.00	0.00	2,500.00	0.00	2,500.00
7280 PLBG & SEWER MAINT	0.00	0.00	0.00	250.00	0.00	250.00
<b>TOTAL BUILDING MAINT</b>	<b>8,721.00</b>	<b>0.00</b>	<b>8,721.00</b>	<b>20,192.00</b>	<b>0.00</b>	<b>20,192.00</b>
7320 GAS/ELECTRIC	233.00	164.06	68.94	466.00	328.31	137.69
7370 WATER/SEWER	3,750.00	3,105.87	644.13	7,500.00	6,456.08	1,043.92
7380 TRASH REMOVAL	792.00	0.00	792.00	1,584.00	900.00	684.00
<b>TOTAL UTILITIES</b>	<b>4,775.00</b>	<b>3,269.93</b>	<b>1,505.07</b>	<b>9,550.00</b>	<b>7,684.39</b>	<b>1,865.61</b>
7410 LANDSCAPE MAINT	700.00	0.00	700.00	1,400.00	0.00	1,400.00
7415 LANDSCAPE CONTRACT	580.00	0.00	580.00	1,200.00	0.00	1,200.00

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<b>TOTAL LANDSCAPE MAINT</b>						
7526 PEST CONTROL	1,280.00	0.00	1,280.00	2,600.00	0.00	2,600.00
	0.00	0.00	0.00	400.00	0.00	400.00
<b>TOTAL GROUNDS MAINTENAN</b>	0.00	0.00	0.00	400.00	0.00	400.00
7630 SNOW REMOVAL	0.00	0.00	0.00	500.00	664.60	(164.60)
<b>TOTAL SNOW/ROAD MAINT</b>	0.00	0.00	0.00	500.00	664.60	(164.60)
<b>TOTAL EXPENSES</b>	20,108.00	7,085.24	13,022.76	42,156.00	16,781.61	25,374.39
<b>NET PROFIT/LOSS</b>	(215.00)	13,434.71	13,649.71	(2,370.00)	24,739.23	27,109.23

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<b>RESERVE REVENUE</b>						
9200 TRANSFER TO RESERVE	3,333.00	3,333.00	0.00	6,666.00	6,666.00	0.00
9350 INTEREST INCOME	0.00	0.92	0.92	0.00	2.54	2.54
<b>TOTAL REVENUE</b>	3,333.00	3,333.92	0.92	6,666.00	6,668.54	2.54
<b>EXPENSE</b>						
9500 ROOF/GUTTERS	0.00	0.00	0.00	0.00	8,000.00	(8,000.00)
9510 PAINT	0.00	0.00	0.00	0.00	29,639.85	(29,639.85)
9546 DECKS	0.00	20,000.00	(20,000.00)	0.00	20,000.00	(20,000.00)
<b>TOTAL EXPENSES</b>	0.00	20,000.00	(20,000.00)	0.00	57,639.85	(57,639.85)
<b>EXCESS/LOSS OF RESERVES</b>	3,333.00	(16,666.08)	(19,999.08)	6,666.00	(50,971.31)	(57,637.31)