

AS OF APRIL 30, 2017

**ASSETS**

|                            |                   |                          |
|----------------------------|-------------------|--------------------------|
| <b>CASH</b>                |                   |                          |
| 1011 CASH-US BANK          | 47,782.52         |                          |
| 1019 RES-US BANK           | <u>123,126.05</u> |                          |
| <b>TOTAL CASH</b>          |                   | <u>170,908.57</u>        |
| <b>ACCOUNTS RECEIVABLE</b> |                   |                          |
| 1110 DUES RECEIVABLE       | <u>6,313.14</u>   |                          |
| <b>TOTAL RECEIVABLES</b>   |                   | <u>6,313.14</u>          |
| <b>TOTAL ASSETS</b>        |                   | <u><u>177,221.71</u></u> |

**LIABILITIES & EQUITY**

|                                 |                   |                          |
|---------------------------------|-------------------|--------------------------|
| <b>CURRENT LIABILITIES</b>      |                   |                          |
| 2115 PREPAID ASSESSMENTS        | 4,289.65          |                          |
| 2150 COMCAST AGREEMENT          | 5,250.00          |                          |
| 2170 RTD PROCEEDS               | <u>57,261.00</u>  |                          |
| <b>TOTAL LIABILITIES</b>        |                   | <u>66,800.65</u>         |
| <b>EQUITY</b>                   |                   |                          |
| 2935 OPENING BAL EQUITY         | 6,443.00          |                          |
| 2936 RETAINED EARNINGS          | 46,067.00         |                          |
| 2940 CURRENT EARNINGS           | 1,883.08          |                          |
| 2941 CURRENT EARNINGS           | (1,883.08)        |                          |
| 2950 RESERVE FUND-PRIOR         | 63,443.25         |                          |
| 2955 RESERVE FUND-CURRENT       | 3,014.80          |                          |
| 2960 OPERATING FUND-PRIOR       | (7,415.27)        |                          |
| 2965 OPERATING FD-CURRENT       | <u>(1,131.72)</u> |                          |
| <b>TOTAL EQUITY</b>             |                   | <u>110,421.06</u>        |
| <b>TOT LIABILITY AND EQUITY</b> |                   | <u><u>177,221.71</u></u> |

## TOPAZ AT THE MALL

Budget Comparison Report  
AS OF APRIL 30, 2017

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

|                                    | BUDGET           | ACTUAL           | CURR. VARIANCE    | YTD BUDGET       | YTD ACTUAL       | YTD VARIANCE      |
|------------------------------------|------------------|------------------|-------------------|------------------|------------------|-------------------|
| <b>INCOME</b>                      |                  |                  |                   |                  |                  |                   |
| 5110 ASSESSMENTS                   | \$17,252.00      | \$17,252.00      | \$0.00            | \$17,252.00      | \$17,252.00      | \$0.00            |
| 5210 LATE FEE CHARGE               | 83.00            | 100.00           | 17.00             | 83.00            | 100.00           | 17.00             |
| 5220 COLLECTION COST REC           | 291.00           | 0.00             | (291.00)          | 291.00           | 0.00             | (291.00)          |
| 5245 INTEREST INCOME               | 1.00             | 1.38             | 0.38              | 1.00             | 1.38             | 0.38              |
| 5450 TRANSFERS TO RESERVE          | (3,000.00)       | (3,000.00)       | 0.00              | (3,000.00)       | (3,000.00)       | 0.00              |
| <b>TOTAL INCOME</b>                | <b>14,627.00</b> | <b>14,353.38</b> | <b>(273.62)</b>   | <b>14,627.00</b> | <b>14,353.38</b> | <b>(273.62)</b>   |
| <b>EXPENSES</b>                    |                  |                  |                   |                  |                  |                   |
| 7030 MANAGEMENT FEES               | 840.00           | 840.00           | 0.00              | 840.00           | 840.00           | 0.00              |
| 7040 LEGAL FEES                    | 0.00             | 4,000.00         | (4,000.00)        | 0.00             | 4,000.00         | (4,000.00)        |
| 7045 LEGAL COLLECTIONS             | 290.00           | 81.00            | 209.00            | 290.00           | 81.00            | 209.00            |
| 7060 PRINTING & COPYING            | 75.00            | 517.44           | (442.44)          | 75.00            | 517.44           | (442.44)          |
| 7062 POSTAGE                       | 19.00            | 49.77            | (30.77)           | 19.00            | 49.77            | (30.77)           |
| 7090 MISC ADMINISTRATIVE           | 30.00            | 50.00            | (20.00)           | 30.00            | 50.00            | (20.00)           |
| <b>TOTAL ADMINISTRATIVE</b>        | <b>1,254.00</b>  | <b>5,538.21</b>  | <b>(4,284.21)</b> | <b>1,254.00</b>  | <b>5,538.21</b>  | <b>(4,284.21)</b> |
| 7130 INSURANCE                     | 3,500.00         | 3,109.82         | 390.18            | 3,500.00         | 3,109.82         | 390.18            |
| <b>TOTAL TAXES &amp; INSURANCE</b> | <b>3,500.00</b>  | <b>3,109.82</b>  | <b>390.18</b>     | <b>3,500.00</b>  | <b>3,109.82</b>  | <b>390.18</b>     |
| 7230 BLDG & FACILITY RPR           | 4,082.00         | 145.12           | 3,936.88          | 4,082.00         | 145.12           | 3,936.88          |
| 7250 LIGHT MAINTENANCE             | 200.00           | 0.00             | 200.00            | 200.00           | 0.00             | 200.00            |
| 7270 ROOF/GUTTERS                  | 2,500.00         | 0.00             | 2,500.00          | 2,500.00         | 0.00             | 2,500.00          |
| 7280 PLBG & SEWER MAINT            | 250.00           | 0.00             | 250.00            | 250.00           | 0.00             | 250.00            |
| <b>TOTAL BUILDING MAINT</b>        | <b>7,032.00</b>  | <b>145.12</b>    | <b>6,886.88</b>   | <b>7,032.00</b>  | <b>145.12</b>    | <b>6,886.88</b>   |
| 7320 GAS/ELECTRIC                  | 233.00           | 200.56           | 32.44             | 233.00           | 200.56           | 32.44             |
| 7370 WATER/SEWER                   | 3,000.00         | 3,651.39         | (651.39)          | 3,000.00         | 3,651.39         | (651.39)          |
| 7380 TRASH REMOVAL                 | 708.00           | 1,570.00         | (862.00)          | 708.00           | 1,570.00         | (862.00)          |
| <b>TOTAL UTILITIES</b>             | <b>3,941.00</b>  | <b>5,421.95</b>  | <b>(1,480.95)</b> | <b>3,941.00</b>  | <b>5,421.95</b>  | <b>(1,480.95)</b> |
| 7410 LANDSCAPE MAINT               | 800.00           | 0.00             | 800.00            | 800.00           | 0.00             | 800.00            |
| 7415 LANDSCAPE CONTRACT            | 620.00           | 1,270.00         | (650.00)          | 620.00           | 1,270.00         | (650.00)          |

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WESTERN STATES PROPERTY SERVICES, INC.

|                                  | BUDGET     | ACTUAL     | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|----------------------------------|------------|------------|----------------|------------|------------|--------------|
| <b>TOTAL LANDSCAPE MAINT</b>     | 1,420.00   | 1,270.00   | 150.00         | 1,420.00   | 1,270.00   | 150.00       |
| 7526 PEST CONTROL                | 400.00     | 0.00       | 400.00         | 400.00     | 0.00       | 400.00       |
| <b>TOTAL GROUNDS MAINTENANCE</b> | 400.00     | 0.00       | 400.00         | 400.00     | 0.00       | 400.00       |
| 7630 SNOW REMOVAL                | 200.00     | 0.00       | 200.00         | 200.00     | 0.00       | 200.00       |
| <b>TOTAL SNOW/ROAD MAINT</b>     | 200.00     | 0.00       | 200.00         | 200.00     | 0.00       | 200.00       |
| <b>TOTAL EXPENSES</b>            | 17,747.00  | 15,485.10  | 2,261.90       | 17,747.00  | 15,485.10  | 2,261.90     |
| <b>NET PROFIT/LOSS</b>           | (3,120.00) | (1,131.72) | 1,988.28       | (3,120.00) | (1,131.72) | 1,988.28     |

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|                                | BUDGET          | ACTUAL          | CURR. VARIANCE | YTD BUDGET      | YTD ACTUAL      | YTD VARIANCE |
|--------------------------------|-----------------|-----------------|----------------|-----------------|-----------------|--------------|
| <b>RESERVE REVENUE</b>         |                 |                 |                |                 |                 |              |
| 9200 TRANSFER TO RESERVE       | 3,000.00        | 3,000.00        | 0.00           | 3,000.00        | 3,000.00        | 0.00         |
| 9350 INTEREST INCOME           | 0.00            | 14.80           | 14.80          | 0.00            | 14.80           | 14.80        |
| <b>TOTAL REVENUE</b>           | <b>3,000.00</b> | <b>3,014.80</b> | <b>14.80</b>   | <b>3,000.00</b> | <b>3,014.80</b> | <b>14.80</b> |
| <b>EXPENSE</b>                 |                 |                 |                |                 |                 |              |
| <b>RESERVE EXPENSE</b>         |                 |                 |                |                 |                 |              |
| <b>EXCESS/LOSS OF RESERVES</b> | <b>3,000.00</b> | <b>3,014.80</b> | <b>14.80</b>   | <b>3,000.00</b> | <b>3,014.80</b> | <b>14.80</b> |