

## TOPAZ AT THE MALL

AS OF JULY 31, 2021

## ASSETS

## CASH

1011 CASH-US BANK	74,742.61
1019 RES-US BANK	<u>132,731.20</u>

<b>TOTAL CASH</b>	<u>207,473.81</u>
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## ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	<u>21,802.27</u>
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<b>TOTAL RECEIVABLES</b>	<u>21,802.27</u>
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<b>TOTAL ASSETS</b>	<u>229,276.08</u>
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## LIABILITIES &amp; EQUITY

## CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	13,610.00
2150 COMCAST AGREEMENT	5,250.00
2170 RTD PROCEEDS	<u>57,261.00</u>

<b>TOTAL LIABILITIES</b>	<u>76,121.00</u>
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## EQUITY

2935 OPENING BAL EQUITY	6,443.00
2936 RETAINED EARNINGS	46,067.00
2940 CURRENT EARNINGS	39,071.87
2941 CURRENT EARNINGS	(39,071.87)
2950 RESERVE FUND-PRIOR	62,729.12
2955 RESERVE FUND-CURRENT	13,334.08
2960 OPERATING FUND-PRIOR	(1,155.91)
2965 OPERATING FD-CURRENT	<u>25,737.79</u>

<b>TOTAL EQUITY</b>	<u>153,155.08</u>
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<b>TOT LIABILITY AND EQUITY</b>	<u>229,276.08</u>
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	BUDGET	ACTUAL	CURR VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE	ANNUAL BUDGET
<b>INCOME</b>							
5110 ASSESSMENTS	\$22,936.00	\$22,936.00	\$0.00	\$91,744.00	\$91,744.00	\$0.00	\$275,232.00
5210 LATE FEE CHARGE	0.00	100.00	100.00	0.00	360.00	360.00	1,000.00
5215 NSF FEE	0.00	20.00	20.00	0.00	40.00	40.00	0.00
5220 COLLECTION COST REC	290.00	15.00	(275.00)	1,160.00	534.15	(625.85)	3,500.00
5240 CAPITALIZATION	0.00	0.00	0.00	0.00	196.00	196.00	0.00
5245 INTEREST INCOME	0.00	0.31	0.31	0.00	1.08	1.08	0.00
5255 MISC INCOME	0.00	0.00	0.00	0.00	(50.00)	(50.00)	0.00
5450 TRANSFERS TO RESERVE	(3,333.00)	(3,333.00)	0.00	(13,332.00)	(13,332.00)	0.00	(39,996.00)
<b>TOTAL INCOME</b>	<b>19,893.00</b>	<b>19,738.31</b>	<b>(154.69)</b>	<b>79,572.00</b>	<b>79,489.23</b>	<b>(78.77)</b>	<b>239,736.00</b>
<b>EXPENSES</b>							
7030 MANAGEMENT FEES	1,100.00	1,100.00	0.00	4,400.00	4,400.00	0.00	13,200.00
7040 LEGAL FEES	0.00	308.00	(308.00)	1,500.00	784.00	716.00	6,000.00
7045 LEGAL COLLECTIONS	290.00	0.00	290.00	1,160.00	519.15	640.85	3,500.00
7055 AUDIT FEES	400.00	0.00	400.00	400.00	0.00	400.00	400.00
7060 PRINTING & COPYING	75.00	8.60	66.40	300.00	443.20	(143.20)	900.00
7062 POSTAGE	19.00	24.79	(5.79)	76.00	83.52	(7.92)	225.00
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	200.00	0.00	200.00	600.00
7085 ANNUAL MEETING	0.00	0.00	0.00	250.00	0.00	250.00	250.00
7090 MISC ADMINISTRATIVE	166.00	55.00	111.00	664.00	295.00	369.00	1,992.00
<b>TOTAL ADMINISTRATIVE</b>	<b>2,050.00</b>	<b>1,496.39</b>	<b>553.61</b>	<b>8,950.00</b>	<b>6,525.27</b>	<b>2,424.73</b>	<b>27,067.00</b>
7130 INSURANCE	1,932.00	3,680.53	(1,748.53)	7,728.00	18,402.65	(10,674.65)	23,188.00
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>1,932.00</b>	<b>3,680.53</b>	<b>(1,748.53)</b>	<b>7,728.00</b>	<b>18,402.65</b>	<b>(10,674.65)</b>	<b>23,188.00</b>
7230 BLDG & FACILITY RPR	8,521.00	0.00	8,521.00	34,084.00	600.00	33,484.00	102,252.00
7250 LIGHT MAINTENANCE	200.00	2,680.00	(2,480.00)	800.00	2,680.00	(1,880.00)	2,500.00
7270 ROOF/GUTTERS	0.00	0.00	0.00	2,500.00	0.00	2,500.00	4,500.00
7280 PLBG & SEWER MAINT	0.00	0.00	0.00	500.00	0.00	500.00	2,000.00
<b>TOTAL BUILDING MAINT</b>	<b>8,721.00</b>	<b>2,680.00</b>	<b>6,041.00</b>	<b>37,884.00</b>	<b>3,280.00</b>	<b>34,604.00</b>	<b>111,252.00</b>
7320 GAS/ELECTRIC	237.00	184.94	52.06	936.00	685.33	250.67	2,800.00
7370 WATER/SEWER	3,750.00	4,984.12	(1,234.12)	15,000.00	10,217.34	4,782.66	45,000.00

	BUDGET	ACTUAL	CURR VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE	ANNUAL BUDGET
7380 TRASH REMOVAL	792.00	(2,515.26)	3,307.26	3,168.00	3,196.68	(28.68)	9,504.00
<b>TOTAL UTILITIES</b>	4,779.00	2,653.80	2,125.20	19,104.00	14,099.35	5,004.65	57,304.00
7410 LANDSCAPE MAINT	700.00	0.00	700.00	2,800.00	0.00	2,800.00	8,500.00
7415 LANDSCAPE CONTRACT	580.00	1,230.00	(650.00)	2,360.00	4,920.00	(2,560.00)	7,000.00
7416 GROUNDS CLEAN UP CONTRACT	0.00	0.00	0.00	0.00	1,545.00	(1,545.00)	0.00
7425 TREES	500.00	0.00	500.00	500.00	0.00	500.00	500.00
7440 SPRINKLER SYS MAINT	0.00	107.83	(107.83)	0.00	107.83	(107.83)	2,000.00
<b>TOTAL LANDSCAPE MAINT</b>	1,780.00	1,337.83	442.17	5,660.00	6,572.83	(912.83)	18,000.00
7526 PEST CONTROL	0.00	0.00	0.00	400.00	0.00	400.00	400.00
<b>TOTAL GROUNDS MAINTENANCE</b>	0.00	0.00	0.00	400.00	0.00	400.00	400.00
7630 SNOW REMOVAL	0.00	0.00	0.00	500.00	4,875.34	(4,375.34)	2,500.00
<b>TOTAL SNOW/ROAD MAINT</b>	0.00	0.00	0.00	500.00	4,875.34	(4,375.34)	2,500.00
<b>TOTAL EXPENSES</b>	19,262.00	11,848.55	7,413.45	80,226.00	53,755.44	26,470.56	239,711.00
<b>NET PROFIT/LOSS</b>	631.00	7,889.76	7,258.76	(654.00)	25,737.79	26,391.79	25.00

	BUDGET	ACTUAL	CURR VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE	ANNUAL BUDGET
<b>RESERVE REVENUE</b>							
9200 TRANSFER TO RESERVE	3,333.00	3,333.00	0.00	13,332.00	13,332.00	0.00	39,996.00
9350 INTEREST INCOME	0.00	0.55	0.55	0.00	2.08	2.08	0.00
<b>TOTAL REVENUE</b>	3,333.00	3,333.55	0.55	13,332.00	13,334.08	2.08	39,996.00
<b>EXPENSE</b>							
<b>RESERVE EXPENSE</b>							
<b>EXCESS/LOSS OF RESERVES</b>	3,333.00	3,333.55	0.55	13,332.00	13,334.08	2.08	39,996.00