

TOPAZ AT THE MALL
AS OF SEPTEMBER 30, 2021

ASSETS

CASH

1011 CASH-US BANK	94,413.24
1019 RES-US BANK	<u>139,398.33</u>

TOTAL CASH 233,811.57

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	<u>21,573.89</u>
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TOTAL RECEIVABLES 21,573.89

TOTAL ASSETS 255,385.46

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	14,435.00
2150 COMCAST AGREEMENT	5,250.00
2170 RTD PROCEEDS	<u>57,261.00</u>

TOTAL LIABILITIES 76,946.00

EQUITY

2935 OPENING BAL EQUITY	6,443.00
2936 RETAINED EARNINGS	46,067.00
2940 CURRENT EARNINGS	64,356.25
2941 CURRENT EARNINGS	(64,356.25)
2950 RESERVE FUND-PRIOR	62,729.12
2955 RESERVE FUND-CURRENT	20,001.21
2960 OPERATING FUND-PRIOR	(1,155.91)
2965 OPERATING FD-CURRENT	<u>44,355.04</u>

TOTAL EQUITY 178,439.46

TOT LIABILITY AND EQUITY 255,385.46

	BUDGET	ACTUAL	CURR VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE	ANNUAL BUDGET
INCOME							
5110 ASSESSMENTS	\$22,936.00	\$22,936.00	\$0.00	\$137,616.00	\$137,616.00	\$0.00	\$275,232.00
5210 LATE FEE CHARGE	500.00	60.00	(440.00)	500.00	525.00	25.00	1,000.00
5215 NSF FEE	0.00	0.00	0.00	0.00	60.00	60.00	0.00
5220 COLLECTION COST REC	290.00	230.00	(60.00)	1,740.00	982.15	(757.85)	3,500.00
5240 CAPITALIZATION	0.00	140.00	140.00	0.00	336.00	336.00	0.00
5245 INTEREST INCOME	0.00	0.38	0.38	0.00	1.81	1.81	0.00
5255 MISC INCOME	0.00	0.00	0.00	0.00	(50.00)	(50.00)	0.00
5450 TRANSFERS TO RESERVE	(3,333.00)	(3,333.00)	0.00	(19,998.00)	(19,998.00)	0.00	(39,996.00)
TOTAL INCOME	20,393.00	20,033.38	(359.62)	119,858.00	119,472.96	(385.04)	239,736.00
EXPENSES							
7030 MANAGEMENT FEES	1,100.00	1,100.00	0.00	6,600.00	6,600.00	0.00	13,200.00
7040 LEGAL FEES	0.00	0.00	0.00	3,000.00	784.00	2,216.00	6,000.00
7045 LEGAL COLLECTIONS	290.00	0.00	290.00	1,740.00	752.15	987.85	3,500.00
7055 AUDIT FEES	0.00	0.00	0.00	400.00	0.00	400.00	400.00
7060 PRINTING & COPYING	75.00	389.80	(314.80)	450.00	839.80	(389.80)	900.00
7062 POSTAGE	19.00	20.70	(1.70)	114.00	120.74	(6.74)	225.00
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	200.00	0.00	200.00	600.00
7085 ANNUAL MEETING	0.00	0.00	0.00	250.00	0.00	250.00	250.00
7090 MISC ADMINISTRATIVE	165.00	307.82	(141.82)	996.00	657.82	338.18	1,992.00
TOTAL ADMINISTRATIVE	1,650.00	1,818.32	(168.32)	13,750.00	9,754.51	3,995.49	27,067.00
7130 INSURANCE	1,932.00	3,680.53	(1,748.53)	11,592.00	25,763.71	(14,171.71)	23,188.00
TOTAL TAXES & INSURANCE	1,932.00	3,680.53	(1,748.53)	11,592.00	25,763.71	(14,171.71)	23,188.00
7230 BLDG & FACILITY RPR	8,521.00	517.05	8,003.95	51,126.00	1,117.05	50,008.95	102,252.00
7250 LIGHT MAINTENANCE	200.00	0.00	200.00	1,200.00	2,680.00	(1,480.00)	2,500.00
7270 ROOF/GUTTERS	0.00	0.00	0.00	2,500.00	0.00	2,500.00	4,500.00
7280 PLBG & SEWER MAINT	0.00	0.00	0.00	1,000.00	0.00	1,000.00	2,000.00
TOTAL BUILDING MAINT	8,721.00	517.05	8,203.95	55,826.00	3,797.05	52,028.95	111,252.00
7320 GAS/ELECTRIC	233.00	181.70	51.30	1,402.00	1,049.64	352.36	2,800.00
7370 WATER/SEWER	3,750.00	2,579.06	1,170.94	22,500.00	15,311.66	7,188.34	45,000.00

	BUDGET	ACTUAL	CURR VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE	ANNUAL BUDGET
7380 TRASH REMOVAL	792.00	309.00	483.00	4,752.00	4,771.68	(19.68)	9,504.00
TOTAL UTILITIES	4,775.00	3,069.76	1,705.24	28,654.00	21,132.98	7,521.02	57,304.00
7410 LANDSCAPE MAINT	700.00	0.00	700.00	4,200.00	0.00	4,200.00	8,500.00
7415 LANDSCAPE CONTRACT	580.00	1,230.00	(650.00)	3,520.00	7,380.00	(3,860.00)	7,000.00
7416 GROUNDS CLEAN UP CONTRACT	0.00	0.00	0.00	0.00	2,163.00	(2,163.00)	0.00
7425 TREES	0.00	0.00	0.00	500.00	0.00	500.00	500.00
7440 SPRINKLER SYS MAINT	500.00	71.50	428.50	500.00	251.33	248.67	2,000.00
TOTAL LANDSCAPE MAINT	1,780.00	1,301.50	478.50	8,720.00	9,794.33	(1,074.33)	18,000.00
7526 PEST CONTROL	0.00	0.00	0.00	400.00	0.00	400.00	400.00
TOTAL GROUNDS MAINTENANCE	0.00	0.00	0.00	400.00	0.00	400.00	400.00
7630 SNOW REMOVAL	0.00	0.00	0.00	500.00	4,875.34	(4,375.34)	2,500.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	500.00	4,875.34	(4,375.34)	2,500.00
TOTAL EXPENSES	18,858.00	10,387.16	8,470.84	119,442.00	75,117.92	44,324.08	239,711.00
NET PROFIT/LOSS	1,535.00	9,646.22	8,111.22	416.00	44,355.04	43,939.04	25.00

	BUDGET	ACTUAL	CURR VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE	ANNUAL BUDGET
RESERVE REVENUE							
9200 TRANSFER TO RESERVE	3,333.00	3,333.00	0.00	19,998.00	19,998.00	0.00	39,996.00
9350 INTEREST INCOME	0.00	0.56	0.56	0.00	3.21	3.21	0.00
TOTAL REVENUE	3,333.00	3,333.56	0.56	19,998.00	20,001.21	3.21	39,996.00
EXPENSE							
RESERVE EXPENSE							
EXCESS/LOSS OF RESERVES	3,333.00	3,333.56	0.56	19,998.00	20,001.21	3.21	39,996.00